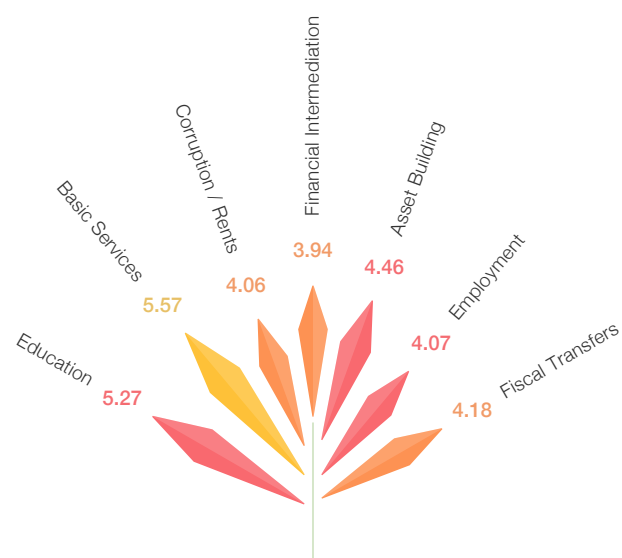


The Inclusive Growth and Development Report 2017

Country Profile

Spain

Advanced Economies



Inclusive Growth and Development Index (IDI)

	Value	Rank	Trend
Overall 1-7 (best)	4.24	26 / 30	- 6.5% ▼

National Key Performance Indicators

	Value	Rank	Trend
Growth and Development 1-7 (best)	4.17	24 / 30	- 1.9% ▼
GDP per capita \$	30,588	23 / 30	- 0.1% ▼
Labor productivity \$	82,548	16 / 30	+ 0.8% ▲
Healthy life expectancy years	72.4	9 / 30	+ 0.5 ▲
Employment %	44.4	28 / 30	- 2.8 ▼
Inclusion 1-7 (best)	3.97	24 / 30	- 7.3% ▼
Net income inequality Gini	34.1	25 / 30	+ 0.7 ▲
Poverty rate %	15.9	25 / 30	+ 1 ▲
Wealth inequality Gini	68	7 / 30	+ 1.7 ▲
Median income \$/day (PPP) per capita	31.3	20 / 30	- 4.8 ▼
Intergenerational Equity 1-7 (best)	4.58	22 / 30	- 9.6% ▼
Adjusted net savings* % GNI	6.8	20 / 30	- 0.2 ▼
Carbon intensity of GDP KtCO2/\$bn GDP	29.7	12 / 30	- 2.3 ▼
Public debt % GDP	99.3	23 / 30	+ 29.8 ▲
Dependency ratio % working age population	50.8	10 / 30	+ 3.3 ▲

PILLAR	VALUE	RANK	WITHIN ECONOMY GROUP
Education and Skills	5.27	26 / 30	
Access	6.11	22 / 30	
Quality	4.38	27 / 30	
Equity	5.33	18 / 30	
Basic Services and Infrastructure	5.57	13 / 30	
Basic and Digital Infrastructure	5.40	14 / 30	
Health Services and Infrastructure	5.74	14 / 30	
Corruption and Rents	4.06	24 / 30	
Business and Political Ethics	3.55	26 / 30	
Concentration of Rents	4.57	16 / 30	
Financial Intermediation of Real Economy Investment	3.94	23 / 29	
Financial System Inclusion	5.29	16 / 30	
Intermediation of Business Investment	2.60	28 / 29	
Asset Building and Entrepreneurship	4.46	25 / 30	
Small Business Ownership	4.54	26 / 30	
Home and Financial Asset Ownership	4.39	22 / 30	
Employment and Labor Compensation	4.07	28 / 30	
Productive Employment	3.94	28 / 30	
Wage and non-wage compensation	4.19	20 / 30	
Fiscal Transfers	4.18	20 / 30	
Tax Code	3.27	21 / 30	
Social Protection	5.08	16 / 30	

Pillars In Detail

PILLAR	VALUE	RANK	WITHIN ECONOMY GROUP
Education and Skills	5.27	26 / 30	
Access	6.11	22 / 30	
Mean years of schooling (years)	9.60	29 / 30	
Gross preprimary enrollment (% of population of preprimary age)	98.05	12 / 29	
Net primary enrollment (% of population of primary age)	98.94	9 / 30	
Gross secondary enrollment (% of population of secondary age)	130.16	6 / 30	
Gross tertiary enrollment (% of population of tertiary age)	89.07	3 / 30	
Vocational enrollment (% of total upper-secondary school students)	34.42	21 / 29	
Availability of high quality training services (1-7 scale)	4.33	28 / 30	
Gender gap in education (female to male ratio)	1.00	19 / 30	
Quality	4.38	27 / 30	
Quality of education system (1-7 scale)	3.77	27 / 30	
Internet access in schools (1-7 scale)	4.37	28 / 30	
Expenditure on education (% of GDP)	4.30	23 / 30	
PISA Reading Score	495.58	21 / 30	
PISA Math Score	485.84	25 / 30	
Ease of finding skilled employees (1-7 scale)	4.63	23 / 30	
Quality of Vocational Training (1-7 scale)	4.16	27 / 30	
Equity	5.33	18 / 30	
Resilient students (%)	39.18	6 / 30	
Social Inclusion	68.96	28 / 29	
Gap in PISA reading scores by quartile (q1/q4)	0.85	13 / 30	
Gap in PISA math scores by quartile (q1/q4)	0.84	13 / 30	
Basic Services and Infrastructure	5.57	13 / 30	
Basic and Digital Infrastructure	5.40	14 / 30	
Quality of overall infrastructure (1-7 scale)	5.51	15 / 30	
Efficiency of ground transportation (1-7 scale)	5.27	11 / 30	
Transportation infrastructure expenditure (% GDP)	1.30	4 / 28	
Dwellings without basic facilities (% of population)	0.00	1 / 29	
Internet users (% of population)	76.19	25 / 30	
Fixed broadband Internet subscriptions (per 100 population)	28.31	22 / 30	
Active mobile broadband subscriptions (per 100 population)	82.06	18 / 30	
Affordability of mobile-cellular internet (PPP \$)	0.15	10 / 30	
Affordability of fixed-broadband (PPP \$)	35.63	23 / 30	
Health Services and Infrastructure	5.74	14 / 30	
Quality of healthcare services (1-7 scale)	6.27	6 / 30	
Accessibility of healthcare services (1-7 scale)	6.68	8 / 30	
Particulate matter (2.5) concentration	9.50	11 / 30	
Out of pocket (% of total health expenditure)	80.30	10 / 30	
Inequality-adjusted life expectancy	0.92	8 / 30	
Gender gap health (female to male ratio)	0.97	24 / 30	
Stringency of Environmental Regulations (1-7 scale)	4.78	26 / 30	
Reliability of police services (1-7 scale)	6.19	11 / 30	

Corruption and Rents	4.06	24 / 30	
Business and Political Ethics	3.55	26 / 30	
Judicial Independence (1-7 scale)	4.01	25 / 30	
Diversion of public funds (1-7 scale)	3.05	28 / 30	
Irregular payments in tax collection (1-7 scale)	5.06	25 / 30	
Ethical behavior of firms (1-7 scale)	3.84	25 / 30	
Public trust of politicians (1-7 scale)	2.42	27 / 30	
Irregular Payments in Public Contracts (1-7 scale)	3.44	26 / 30	
Favoritism in decisions of government officials (1-7 scale)	3.05	24 / 30	
Concentration of Rents	4.57	16 / 30	
Regulatory protection of incumbents (0-6 scale)	1.15	10 / 29	
Extent of market dominance (1-7 scale)	4.06	23 / 30	
Intensity of competition (1-7 scale)	5.64	12 / 30	
Effectiveness of antitrust policy (1-7 scale)	4.12	24 / 30	
Concentration of Banking Sector Assets (C5 ratio)	77.97	10 / 29	
Financial Intermediation of Real Economy Investment	3.94	23 / 29	
Financial System Inclusion	5.29	16 / 30	
Affordability of financial services for businesses (1-7 scale)	3.98	24 / 30	
Gender Gap in Financial Access (female to male ratio)	1.00	16 / 29	
Account at a formal financial institution (% of respondents in bottom 40%)	96.57	14 / 29	
Account used for business purposes (% of respondents in bottom 40%)	37.89	1 / 27	
Ease of Access to Loans (1-7 scale)	3.57	25 / 30	
Financing of SMEs (1-7 scale)	3.37	27 / 30	
Intermediation of Business Investment	2.60	28 / 29	
Local capital market access (1-7 scale)	3.65	25 / 30	
Venture capital availability (1-7 scale)	3.20	21 / 30	
Bank lending to Non-financial Corporations (% GDP)	114.40	10 / 26	
Small Cap IPOs to NFCs (weighted per \$100 Billion USD GDP)	1.11	18 / 27	
Large Cap IPOs to NFCs (weighted per \$100 Billion USD GDP)	0.81	22 / 27	
Private R&D Expenditure (% GDP)	0.58	26 / 30	
Follow on (secondary equity to NFCs) (% GDP)	6.86	23 / 29	
Corporate bond activity (issuances to NFCs) (% GDP)	18.22	25 / 30	
Share turnover ratio (% of market capitalization)	124.29	21 / 25	
Share Buyback, 5 year average (% GDP)	1.62	20 / 22	

Asset Building and Entrepreneurship	4.46	25 / 30	
Small Business Ownership	4.54	26 / 30	
New businesses registered (per 1,000 working age individuals)	2.97	19 / 29	
Attitudes towards entrepreneurial failure (1-7 scale)	3.50	29 / 30	
Number of PCT patent applications filed (per million population)	37.67	25 / 30	
Time to start a business (total number of days)	14.00	26 / 30	
Cost required of starting a business (% GNI per capita)	5.20	26 / 30	
Time to resolve insolvency (total number of years)	1.50	17 / 30	
Cost of resolving insolvency (% of estate's value)	11.00	25 / 30	
Cost of enforcing a contract (% of debt value)	18.50	13 / 30	
Time required to enforce a contract (total number of days)	510.00	20 / 30	
Time spent paying taxes (total number of hours per year)	158.00	17 / 30	
Home and Financial Asset Ownership	4.39	22 / 30	
Protection of property rights (1-7 scale)	4.66	24 / 30	
Home ownership rate (% of population)	78.20	5 / 30	
Housing Loan Penetration (% of adult population)	35.30	10 / 27	
Affordability Gap, Urban housing	0.00	12 / 25	
Employee stock ownership (% of respondents)	4.70	13 / 20	
Profit sharing (% of respondents)	25.10	15 / 20	
Private pension assets (% GDP)	8.28	18 / 30	
Employment and Labor Compensation	4.07	28 / 30	
Productive Employment	3.94	28 / 30	
Female labor force participation (female to male ratio)	0.86	19 / 30	
Unemployment rate (% of labor force)	24.70	29 / 30	
Youth unemployment rate (% of labor force)	53.20	30 / 30	
Vulnerable employment (% of employment)	12.50	15 / 23	
Extent of Informal economy (1-7 scale)	4.22	29 / 30	
Country capacity to retain talent (1-7 scale)	3.30	24 / 30	
Social mobility (1-7 scale)	4.65	24 / 30	
Strictness of employment protection (0-6 scale)	2.56	5 / 29	
Unusual hours of work (per year)	1691.30	15 / 30	
Share in Temporary Employment (% of employed persons)	24.00	27 / 27	
Underemployment rate (% of labor force)	7.78	26 / 28	
Active Labour Market Expenditure (% of GDP)	0.50	13 / 27	
Wage and non-wage compensation	4.19	20 / 30	
Low pay rate (% of employment)	12.90	10 / 26	
Gender Gap in Estimated Earned Income (female to male ratio)	0.63	16 / 30	
Pay linked to productivity (1-7 scale)	3.58	29 / 30	
Wage dispersion (minimum relative to median wage)	0.37	20 / 21	
Trade union density (% of employment)	17.20	22 / 30	
Collective bargaining coverage rate (% of employment)	79.10	10 / 30	
Cooperation in labour-employer relations (1-7 scale)	4.28	25 / 30	
Workers' Rights (violations)	18.00	21 / 28	
Availability of formal child care (%)	39.31	13 / 26	
Cost of child care (% of average wage)	23.66	15 / 28	
Paid maternity leave (total number of days)	112.00	6 / 25	
Parental leave (total number of days)	0.00	18 / 24	

Fiscal Transfers	4.18	20 / 30	
Tax Code	3.27	21 / 30	
Extent and effect of taxation on incentives to work (1-7 scale)	3.49	17 / 30	
Extent and effect of taxation on incentives to invest (1-7 scale)	3.41	20 / 30	
Total tax revenue (% GDP)	12.21	24 / 30	
Synthetic measure tax progressivity	3.47	16 / 30	
Total tax wedge (% of labor cost)	39.93	18 / 30	
Tax on goods and services (% of total tax revenue)	40.68	29 / 30	
Tax on property (% GDP)	2.32	13 / 28	
Total tax on capital (% GDP)	0.60	7 / 29	
Total tax on Inheritance (% GDP)	0.25	6 / 29	
Social Protection	5.08	16 / 30	
Efficiency in public goods and services provision (1-7 scale)	4.26	22 / 30	
Social safety net protection (1-7 scale)	5.55	15 / 30	
Total spending on social protection (% GDP)	25.98	9 / 30	
Coverage of old-age pensions (% above retirement age)	75.00	28 / 30	
Coverage of unemployment insurance (% of unemployed)	46.90	14 / 29	
Progressivity of pensions (0 to 100 scale)	24.10	21 / 29	
Estimate of health coverage (% of population)	99.20	24 / 30	
Coverage in case of employment injury (% of labor force)	48.30	29 / 30	
Net pension replacement rate (% of pre-retirement earnings)	89.50	3 / 29	
Net unemployment benefit replacement rate (% previous earnings)	77.60	6 / 29	