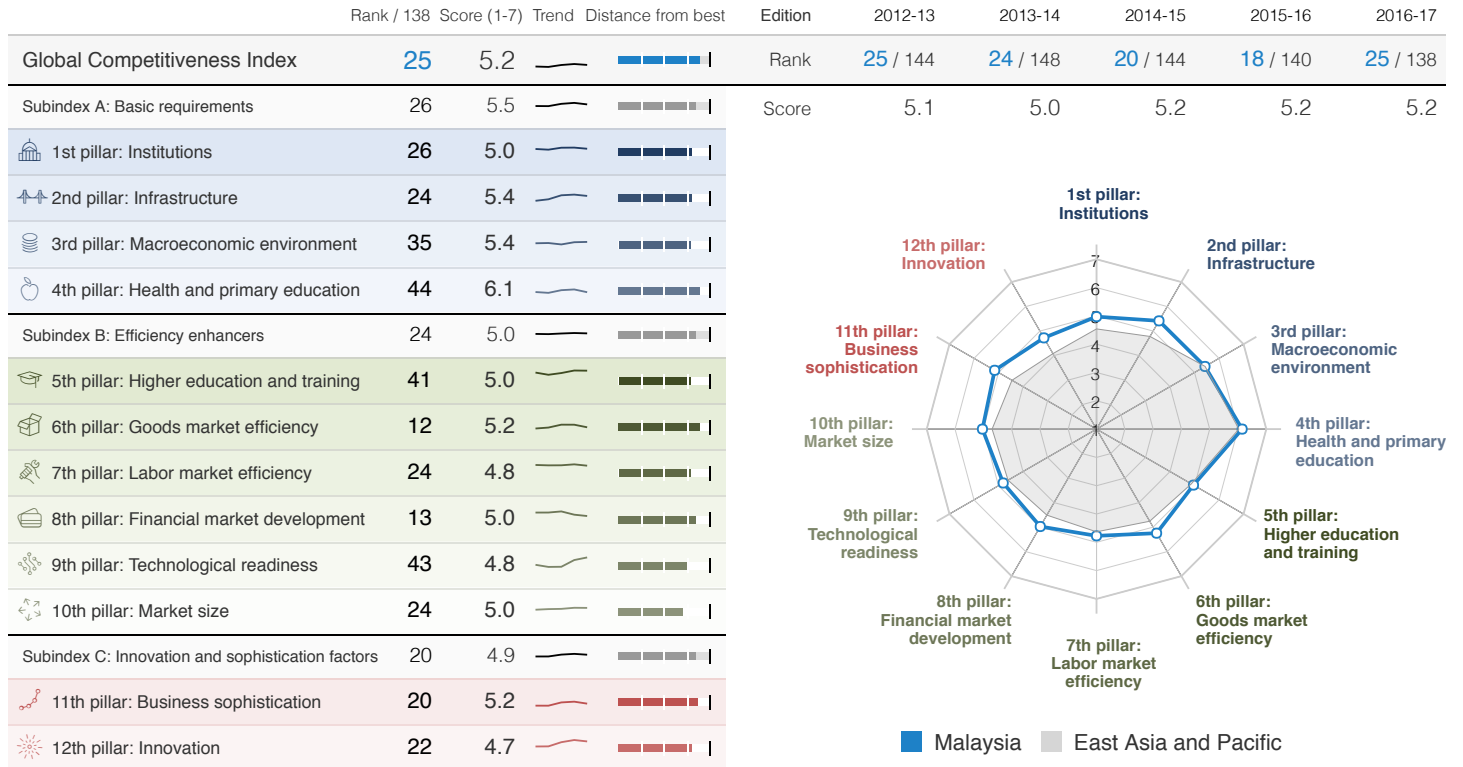


Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016)

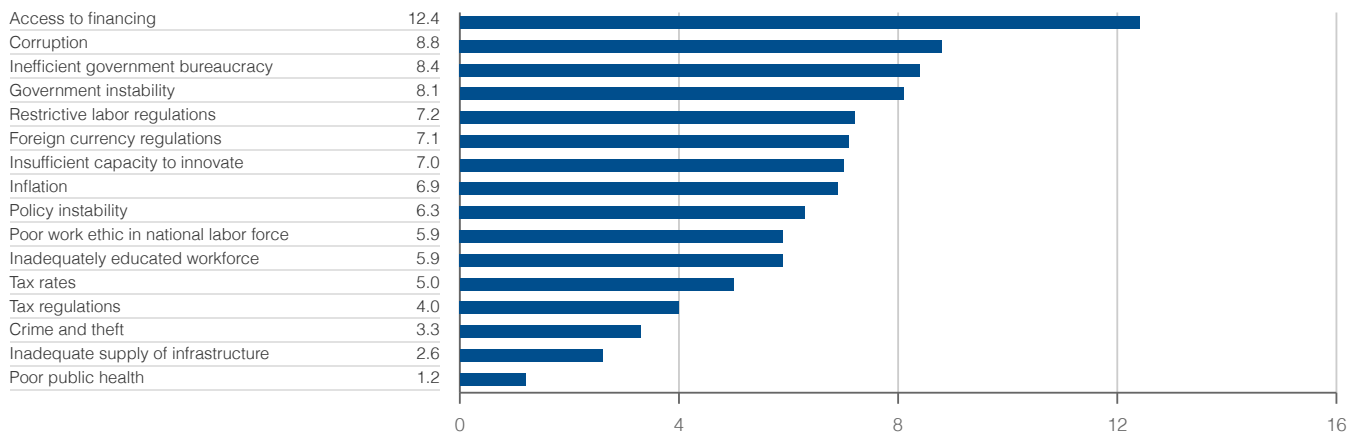
Population (millions)	31.0	GDP per capita (US\$)	9556.8
GDP (US\$ billions)	296.2	GDP (PPP) % world GDP	0.72

Performance overview



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

	Rank / 138	Value	Trend		Rank / 138	Value	Trend
1st pillar: Institutions	26	5.0		6th pillar: Goods market efficiency	12	5.2	
1.01 Property rights	31	5.3		6.01 Intensity of local competition	40	5.4	
1.02 Intellectual property protection	27	5.3		6.02 Extent of market dominance	16	4.7	
1.03 Diversion of public funds	31	4.7		6.03 Effectiveness of anti-monopoly policy	22	4.7	
1.04 Public trust in politicians	27	4.3		6.04 Effect of taxation on incentives to invest	14	4.9	
1.05 Irregular payments and bribes	40	4.8		6.05 Total tax rate % profits	79	40.0	
1.06 Judicial independence	45	4.6		6.06 No. of procedures to start a business	11	3	
1.07 Favoritism in decisions of government officials	20	4.4		6.07 Time to start a business days	15	4.0	
1.08 Wastefulness of government spending	8	4.9		6.08 Agricultural policy costs	8	5.0	
1.09 Burden of government regulation	6	4.9		6.09 Prevalence of non-tariff barriers	19	4.9	
1.10 Efficiency of legal framework in settling disputes	19	5.1		6.10 Trade tariffs % duty	63	4.5	
1.11 Efficiency of legal framework in challenging regs	17	4.9		6.11 Prevalence of foreign ownership	30	5.2	
1.12 Transparency of government policymaking	22	5.1		6.12 Business impact of rules on FDI	41	5.0	
1.13 Business costs of terrorism	78	5.1		6.13 Burden of customs procedures	21	5.1	
1.14 Business costs of crime and violence	60	4.8		6.14 Imports % GDP	23	72.8	
1.15 Organized crime	59	5.1		6.15 Degree of customer orientation	18	5.6	
1.16 Reliability of police services	38	5.4		6.16 Buyer sophistication	13	4.5	
1.17 Ethical behavior of firms	25	5.0		7th pillar: Labor market efficiency	24	4.8	
1.18 Strength of auditing and reporting standards	34	5.3		7.01 Cooperation in labor-employer relations	17	5.3	
1.19 Efficacy of corporate boards	30	5.5		7.02 Flexibility of wage determination	41	5.4	
1.20 Protection of minority shareholders' interests	20	5.1		7.03 Hiring and firing practices	10	5.1	
1.21 Strength of investor protection 0-10 (best)	4	7.8		7.04 Redundancy costs weeks of salary	120	29.4	
2nd pillar: Infrastructure	24	5.4		7.05 Effect of taxation on incentives to work	12	5.1	
2.01 Quality of overall infrastructure	19	5.5		7.06 Pay and productivity	6	5.3	
2.02 Quality of roads	20	5.5		7.07 Reliance on professional management	19	5.5	
2.03 Quality of railroad infrastructure	15	5.1		7.08 Country capacity to retain talent	8	5.3	
2.04 Quality of port infrastructure	17	5.4		7.09 Country capacity to attract talent	11	5.1	
2.05 Quality of air transport infrastructure	20	5.7		7.10 Female participation in the labor force ratio to men	104	0.65	
2.06 Available airline seat kilometers millions/week	23	1921.6		8th pillar: Financial market development	13	5.0	
2.07 Quality of electricity supply	39	5.8		8.01 Financial services meeting business needs	15	5.4	
2.08 Mobile-cellular telephone subscriptions /100 pop.	27	143.9		8.02 Affordability of financial services	17	4.9	
2.09 Fixed-telephone lines /100 pop.	72	14.3		8.03 Financing through local equity market	22	4.8	
3rd pillar: Macroeconomic environment	35	5.4		8.04 Ease of access to loans	25	4.7	
3.01 Government budget balance % GDP	69	-3.0		8.05 Venture capital availability	6	4.6	
3.02 Gross national savings % GDP	28	28.0		8.06 Soundness of banks	44	5.4	
3.03 Inflation annual % change	1	2.1		8.07 Regulation of securities exchanges	30	5.3	
3.04 Government debt % GDP	84	57.4		8.08 Legal rights index 0-10 (best)	28	7	
3.05 Country credit rating 0-100 (best)	36	-		9th pillar: Technological readiness	43	4.8	
4th pillar: Health and primary education	44	6.1		9.01 Availability of latest technologies	34	5.6	
4.01 Malaria incidence cases/100,000 pop.	21	11.0		9.02 Firm-level technology absorption	19	5.5	
4.02 Business impact of malaria	21	5.5		9.03 FDI and technology transfer	8	5.4	
4.03 Tuberculosis incidence cases/100,000 pop.	93	103.0		9.04 Internet users % pop.	46	71.1	
4.04 Business impact of tuberculosis	83	5.3		9.05 Fixed-broadband Internet subscriptions /100 pop.	73	9.0	
4.05 HIV prevalence % adult pop.	85	0.5		9.06 Internet bandwidth kb/s/user	75	34.1	
4.06 Business impact of HIV/AIDS	82	5.1		9.07 Mobile-broadband subscriptions /100 pop.	21	89.9	
4.07 Infant mortality deaths/1,000 live births	45	6.0		10th pillar: Market size	24	5.0	
4.08 Life expectancy years	67	74.7		10.01 Domestic market size index	28	4.7	
4.09 Quality of primary education	23	5.1		10.02 Foreign market size index	17	5.9	
4.10 Primary education enrollment rate net %	77	94.6		10.03 GDP (PPP) PPP \$ billions	28	815.6	
5th pillar: Higher education and training	41	5.0		10.04 Exports % GDP	16	79.2	
5.01 Secondary education enrollment rate gross %	95	79.0		11th pillar: Business sophistication	20	5.2	
5.02 Tertiary education enrollment rate gross %	85	29.7		11.01 Local supplier quantity	12	5.2	
5.03 Quality of the education system	12	5.3		11.02 Local supplier quality	22	5.2	
5.04 Quality of math and science education	19	5.2		11.03 State of cluster development	13	5.2	
5.05 Quality of management schools	25	5.3		11.04 Nature of competitive advantage	26	4.7	
5.06 Internet access in schools	24	5.4		11.05 Value chain breadth	18	5.2	
5.07 Local availability of specialized training services	17	5.6		11.06 Control of international distribution	15	4.9	
5.08 Extent of staff training	9	5.3		11.07 Production process sophistication	27	5.1	
				11.08 Extent of marketing	9	5.4	
				11.09 Willingness to delegate authority	10	5.2	
				12th pillar: Innovation	22	4.7	
				12.01 Capacity for innovation	13	5.4	
				12.02 Quality of scientific research institutions	23	5.3	
				12.03 Company spending on R&D	8	5.2	
				12.04 University-industry collaboration in R&D	11	5.2	
				12.05 Gov't procurement of advanced tech. products	3	5.0	
				12.06 Availability of scientists and engineers	7	5.3	
				12.07 PCT patent applications applications/million pop.	36	11.3	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at <http://gcr.weforum.org/>