

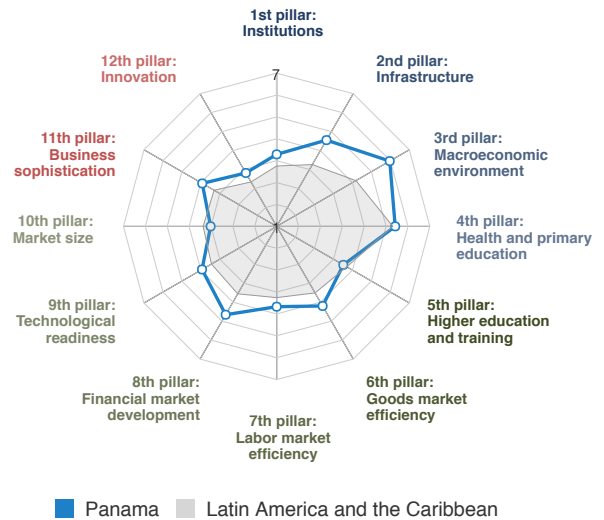
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	4.0	GDP per capita US\$	13,654.1
GDP US\$ billions	55.1	GDP (PPP) % world GDP	0.08

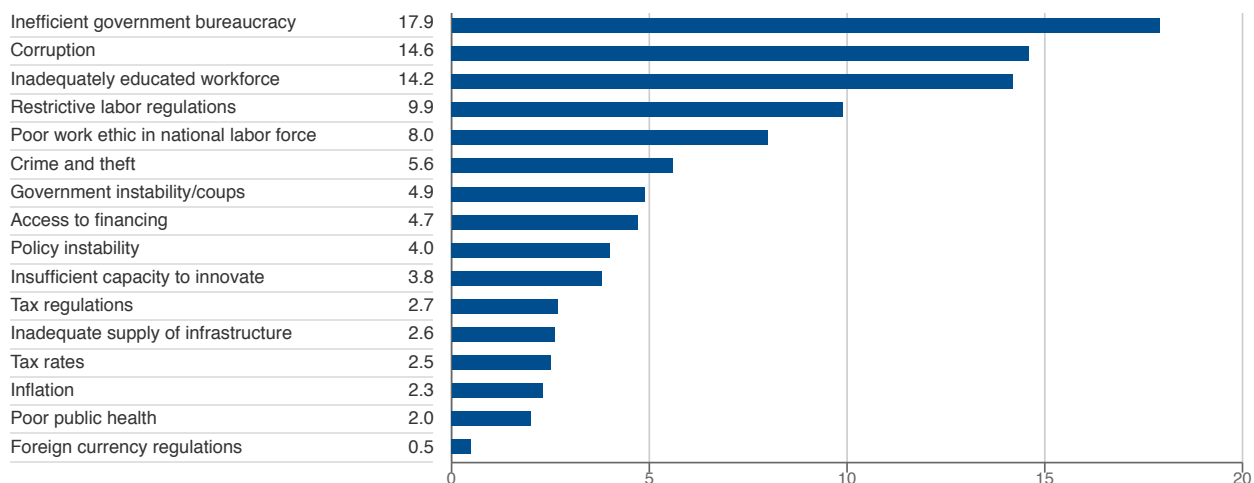
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	50	4.4			Rank	40 / 144	40 / 148	48 / 144	50 / 140	42 / 138	50 / 137
Subindex A: Basic requirements	37	5.1			Score	4.5	4.5	4.4	4.4	4.5	4.4
1st pillar: Institutions	74	3.8									
2nd pillar: Infrastructure	37	4.9									
3rd pillar: Macroeconomic environment	11	6.1									
4th pillar: Health and primary education	79	5.6									
Subindex B: Efficiency enhancers	57	4.3									
5th pillar: Higher education and training	88	4.0									
6th pillar: Goods market efficiency	41	4.6									
7th pillar: Labor market efficiency	76	4.1									
8th pillar: Financial market development	14	5.0									
9th pillar: Technological readiness	63	4.4									
10th pillar: Market size	79	3.6									
Subindex C: Innovation and sophistication factors	48	3.9									
11th pillar: Business sophistication	44	4.4									
12th pillar: Innovation	55	3.4									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	74	3.8		6th pillar: Goods market efficiency	41	4.6	
1.01 Property rights	41	4.8		6.01 Intensity of local competition	48	5.3	
1.02 Intellectual property protection	38	4.7		6.02 Extent of market dominance	43	4.1	
1.03 Diversion of public funds	104	2.8		6.03 Effectiveness of anti-monopoly policy	52	3.9	
1.04 Public trust in politicians	108	2.1		6.04 Effect of taxation on incentives to invest	15	4.9	
1.05 Irregular payments and bribes	74	3.8		6.05 Total tax rate % profits	69	37.2	
1.06 Judicial independence	120	2.8		6.06 No. of procedures to start a business	36	5	
1.07 Favoritism in decisions of government officials	101	2.6		6.07 Time to start a business days	29	6.0	
1.08 Efficiency of government spending	93	2.7		6.08 Agricultural policy costs	118	3.1	
1.09 Burden of government regulation	50	3.7		6.09 Prevalence of non-tariff barriers	31	4.9	
1.10 Efficiency of legal framework in settling disputes	101	3.0		6.10 Trade tariffs % duty	65	4.7	
1.11 Efficiency of legal framework in challenging regulations	92	2.9		6.11 Prevalence of foreign ownership	11	5.6	
1.12 Transparency of government policymaking	60	4.1		6.12 Business impact of rules on FDI	13	5.6	
1.13 Business costs of terrorism	22	5.8		6.13 Burden of customs procedures	52	4.5	
1.14 Business costs of crime and violence	90	4.2		6.14 Imports % GDP	74	41.8	
1.15 Organized crime	68	4.9		6.15 Degree of customer orientation	83	4.5	
1.16 Reliability of police services	66	4.4		6.16 Buyer sophistication	55	3.6	
1.17 Ethical behavior of firms	87	3.6		7th pillar: Labor market efficiency	76	4.1	
1.18 Strength of auditing and reporting standards	39	5.2		7.01 Cooperation in labor-employer relations	55	4.5	
1.19 Efficacy of corporate boards	45	5.1		7.02 Flexibility of wage determination	92	4.6	
1.20 Protection of minority shareholders' interests	45	4.4		7.03 Hiring and firing practices	100	3.4	
1.21 Strength of investor protection 0-10 (best)	66	5.7		7.04 Redundancy costs weeks of salary	78	18.1	
2nd pillar: Infrastructure	37	4.9		7.05 Effect of taxation on incentives to work	38	4.3	
2.01 Quality of overall infrastructure	38	4.7		7.06 Pay and productivity	83	3.7	
2.02 Quality of roads	49	4.4		7.07 Reliance on professional management	63	4.4	
2.03 Quality of railroad infrastructure	24	4.5		7.08 Country capacity to retain talent	28	4.5	
2.04 Quality of port infrastructure	6	6.2		7.09 Country capacity to attract talent	16	4.8	
2.05 Quality of air transport infrastructure	11	6.0		7.10 Female participation in the labor force ratio to men	100	0.65	
2.06 Available airline seat kilometers millions/week	50	462.2		8th pillar: Financial market development	14	5.0	
2.07 Quality of electricity supply	56	5.2		8.01 Availability of financial services	11	5.4	
2.08 Mobile-cellular telephone subscriptions /100 pop.	6	172.3		8.02 Affordability of financial services	9	5.2	
2.09 Fixed-telephone lines /100 pop.	65	15.8		8.03 Financing through local equity market	40	4.3	
3rd pillar: Macroeconomic environment	11	6.1		8.04 Ease of access to loans	14	5.1	
3.01 Government budget balance % GDP	52	-2.2		8.05 Venture capital availability	26	3.7	
3.02 Gross national savings % GDP	5	41.8		8.06 Soundness of banks	14	5.9	
3.03 Inflation annual % change	1	0.7		8.07 Regulation of securities exchanges	29	5.3	
3.04 Government debt % GDP	47	39.2		8.08 Legal rights index 0-10 (best)	30	7	
3.05 Country credit rating 0-100 (best)	52	58.0		9th pillar: Technological readiness	63	4.4	
4th pillar: Health and primary education	79	5.6		9.01 Availability of latest technologies	37	5.4	
4.01 Malaria incidence cases/100,000 pop.	29	16.6		9.02 Firm-level technology absorption	35	5.1	
4.02 Business impact of malaria	10	5.6		9.03 FDI and technology transfer	8	5.5	
4.03 Tuberculosis incidence cases/100,000 pop.	72	50.0		9.04 Internet users % pop.	76	54.0	
4.04 Business impact of tuberculosis	68	5.4		9.05 Fixed-broadband Internet subscriptions /100 pop.	74	9.5	
4.05 HIV prevalence % adult pop.	100	0.8		9.06 Internet bandwidth kb/s/user	70	55.1	
4.06 Business impact of HIV/AIDS	98	4.8		9.07 Mobile-broadband subscriptions /100 pop.	105	29.7	
4.07 Infant mortality deaths/1,000 live births	79	14.6		10th pillar: Market size	79	3.6	
4.08 Life expectancy years	40	77.8		10.01 Domestic market size index	79	3.3	
4.09 Quality of primary education	102	3.2		10.02 Foreign market size index	75	4.3	
4.10 Primary education enrollment rate net %	86	93.4		10.03 GDP (PPP) PPP \$ billions	76	92.9	
5th pillar: Higher education and training	88	4.0		10.04 Exports % GDP	55	40.4	
5.01 Secondary education enrollment rate gross %	95	75.6		11th pillar: Business sophistication	44	4.4	
5.02 Tertiary education enrollment rate gross %	72	38.7		11.01 Local supplier quantity	68	4.6	
5.03 Quality of the education system	96	3.2		11.02 Local supplier quality	44	4.7	
5.04 Quality of math and science education	112	3.1		11.03 State of cluster development	46	4.1	
5.05 Quality of management schools	89	4.0		11.04 Nature of competitive advantage	34	4.3	
5.06 Internet access in schools	60	4.4		11.05 Value chain breadth	44	4.2	
5.07 Local availability of specialized training services	85	4.1		11.06 Control of international distribution	43	4.1	
5.08 Extent of staff training	68	4.0		11.07 Production process sophistication	56	4.0	
				11.08 Extent of marketing	37	4.8	
				11.09 Willingness to delegate authority	46	4.5	
				12th pillar: Innovation	55	3.4	
				12.01 Capacity for innovation	53	4.3	
				12.02 Quality of scientific research institutions	72	3.7	
				12.03 Company spending on R&D	59	3.4	
				12.04 University-industry collaboration in R&D	79	3.3	
				12.05 Gov't procurement of advanced technology products	51	3.5	
				12.06 Availability of scientists and engineers	64	4.0	
				12.07 PCT patents applications/million pop.	67	1.4	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>