

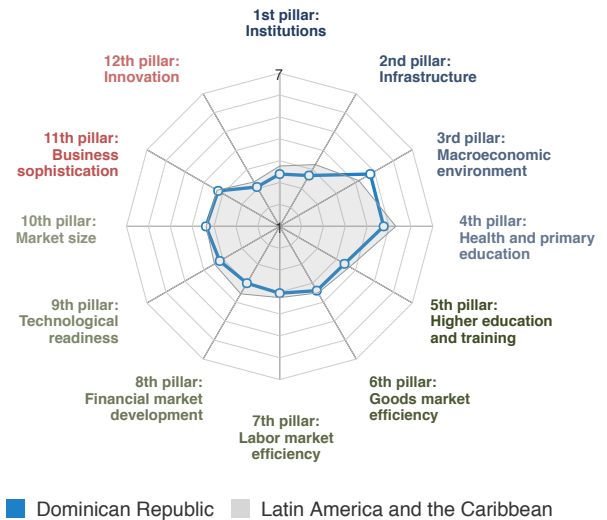
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	10.1	GDP per capita US\$	7,159.5
GDP US\$ billions	72.2	GDP (PPP) % world GDP	0.14

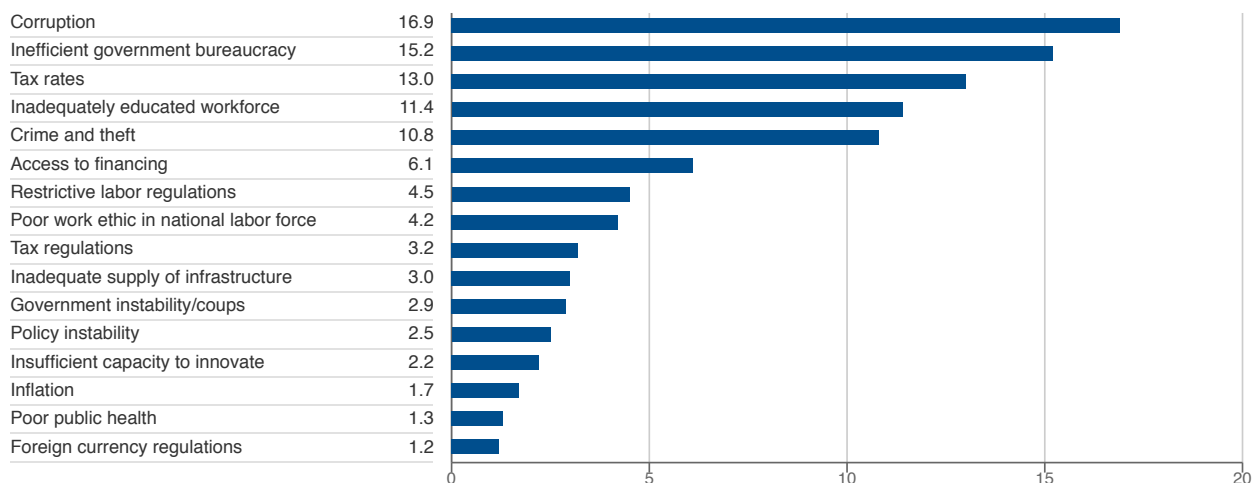
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	104	3.9			Rank	105 / 144	105 / 148	101 / 144	98 / 140	92 / 138	104 / 137
Subindex A: Basic requirements	98	4.1			Score	3.8	3.8	3.8	3.9	3.9	3.9
1st pillar: Institutions	129	3.0									
2nd pillar: Infrastructure	101	3.3									
3rd pillar: Macroeconomic environment	49	5.1									
4th pillar: Health and primary education	105	5.1									
Subindex B: Efficiency enhancers	93	3.8									
5th pillar: Higher education and training	93	3.9									
6th pillar: Goods market efficiency	115	3.9									
7th pillar: Labor market efficiency	117	3.6									
8th pillar: Financial market development	99	3.6									
9th pillar: Technological readiness	87	3.7									
10th pillar: Market size	68	3.9									
Subindex C: Innovation and sophistication factors	105	3.3									
11th pillar: Business sophistication	85	3.8									
12th pillar: Innovation	120	2.8									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	129	3.0	
1.01 Property rights	97	3.9	
1.02 Intellectual property protection	82	3.8	
1.03 Diversion of public funds	135	1.8	
1.04 Public trust in politicians	136	1.5	
1.05 Irregular payments and bribes	116	3.0	
1.06 Judicial independence	130	2.3	
1.07 Favoritism in decisions of government officials	136	1.7	
1.08 Efficiency of government spending	131	1.8	
1.09 Burden of government regulation	117	2.7	
1.10 Efficiency of legal framework in settling disputes	112	2.8	
1.11 Efficiency of legal framework in challenging regulations	115	2.6	
1.12 Transparency of government policymaking	89	3.8	
1.13 Business costs of terrorism	15	6.0	
1.14 Business costs of crime and violence	125	3.0	
1.15 Organized crime	115	3.9	
1.16 Reliability of police services	132	2.5	
1.17 Ethical behavior of firms	132	2.8	
1.18 Strength of auditing and reporting standards	84	4.3	
1.19 Efficacy of corporate boards	91	4.6	
1.20 Protection of minority shareholders' interests	100	3.7	
1.21 Strength of investor protection 0-10 (best)	79	5.3	
2nd pillar: Infrastructure	101	3.3	
2.01 Quality of overall infrastructure	93	3.6	
2.02 Quality of roads	56	4.3	
2.03 Quality of railroad infrastructure	n/a	not assessed	
2.04 Quality of port infrastructure	38	4.8	
2.05 Quality of air transport infrastructure	48	4.9	
2.06 Available airline seat kilometers millions/week	52	436.9	
2.07 Quality of electricity supply	125	2.3	
2.08 Mobile-cellular telephone subscriptions /100 pop.	119	80.8	
2.09 Fixed-telephone lines /100 pop.	75	12.5	
3rd pillar: Macroeconomic environment	49	5.1	
3.01 Government budget balance % GDP	74	-3.2	
3.02 Gross national savings % GDP	55	23.0	
3.03 Inflation annual % change	1	1.6	
3.04 Government debt % GDP	36	34.4	
3.05 Country credit rating 0-100 (best)	72	43.5	
4th pillar: Health and primary education	105	5.1	
4.01 Malaria incidence cases/100,000 pop.	26	8.7	
4.02 Business impact of malaria	2	6.2	
4.03 Tuberculosis incidence cases/100,000 pop.	79	60.0	
4.04 Business impact of tuberculosis	47	6.0	
4.05 HIV prevalence % adult pop.	106	1.0	
4.06 Business impact of HIV/AIDS	53	5.7	
4.07 Infant mortality deaths/1,000 live births	98	25.7	
4.08 Life expectancy years	81	73.7	
4.09 Quality of primary education	124	2.7	
4.10 Primary education enrollment rate net %	113	86.9	
5th pillar: Higher education and training	93	3.9	
5.01 Secondary education enrollment rate gross %	91	77.8	
5.02 Tertiary education enrollment rate gross %	58	50.1	
5.03 Quality of the education system	128	2.5	
5.04 Quality of math and science education	133	2.6	
5.05 Quality of management schools	97	3.8	
5.06 Internet access in schools	107	3.5	
5.07 Local availability of specialized training services	81	4.2	
5.08 Extent of staff training	110	3.4	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	115	3.9	
6.01 Intensity of local competition	42	5.4	
6.02 Extent of market dominance	131	2.6	
6.03 Effectiveness of anti-monopoly policy	133	2.4	
6.04 Effect of taxation on incentives to invest	114	3.0	
6.05 Total tax rate % profits	89	42.4	
6.06 No. of procedures to start a business	70	7	
6.07 Time to start a business days	83	14.5	
6.08 Agricultural policy costs	108	3.3	
6.09 Prevalence of non-tariff barriers	88	4.2	
6.10 Trade tariffs % duty	79	6.4	
6.11 Prevalence of foreign ownership	45	4.9	
6.12 Business impact of rules on FDI	54	4.9	
6.13 Burden of customs procedures	58	4.4	
6.14 Imports % GDP	108	28.1	
6.15 Degree of customer orientation	107	4.1	
6.16 Buyer sophistication	98	3.0	
7th pillar: Labor market efficiency	117	3.6	
7.01 Cooperation in labor-employer relations	84	4.2	
7.02 Flexibility of wage determination	79	4.8	
7.03 Hiring and firing practices	119	3.1	
7.04 Redundancy costs weeks of salary	108	26.2	
7.05 Effect of taxation on incentives to work	110	3.3	
7.06 Pay and productivity	123	3.2	
7.07 Reliance on professional management	104	3.7	
7.08 Country capacity to retain talent	98	3.0	
7.09 Country capacity to attract talent	75	3.2	
7.10 Female participation in the labor force ratio to men	94	0.69	
8th pillar: Financial market development	99	3.6	
8.01 Availability of financial services	68	4.2	
8.02 Affordability of financial services	89	3.5	
8.03 Financing through local equity market	89	3.1	
8.04 Ease of access to loans	59	4.0	
8.05 Venture capital availability	96	2.5	
8.06 Soundness of banks	60	5.2	
8.07 Regulation of securities exchanges	67	4.4	
8.08 Legal rights index 0-10 (best)	127	1	
9th pillar: Technological readiness	87	3.7	
9.01 Availability of latest technologies	69	4.7	
9.02 Firm-level technology absorption	82	4.3	
9.03 FDI and technology transfer	50	4.7	
9.04 Internet users % pop.	63	61.3	
9.05 Fixed-broadband Internet subscriptions /100 pop.	82	6.5	
9.06 Internet bandwidth kb/s/user	94	22.1	
9.07 Mobile-broadband subscriptions /100 pop.	83	49.2	
10th pillar: Market size	68	3.9	
10.01 Domestic market size index	67	3.7	
10.02 Foreign market size index	74	4.4	
10.03 GDP (PPP) PPP \$ billions	67	161.8	
10.04 Exports % GDP	96	24.6	
11th pillar: Business sophistication	85	3.8	
11.01 Local supplier quantity	51	4.7	
11.02 Local supplier quality	101	3.9	
11.03 State of cluster development	63	3.8	
11.04 Nature of competitive advantage	123	2.5	
11.05 Value chain breadth	96	3.5	
11.06 Control of international distribution	76	3.5	
11.07 Production process sophistication	83	3.5	
11.08 Extent of marketing	60	4.5	
11.09 Willingness to delegate authority	86	4.0	
12th pillar: Innovation	120	2.8	
12.01 Capacity for innovation	98	3.7	
12.02 Quality of scientific research institutions	128	2.7	
12.03 Company spending on R&D	119	2.7	
12.04 University-industry collaboration in R&D	114	2.8	
12.05 Gov't procurement of advanced technology products	124	2.6	
12.06 Availability of scientists and engineers	106	3.4	
12.07 PCT patents applications/million pop.	89	0.3	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>