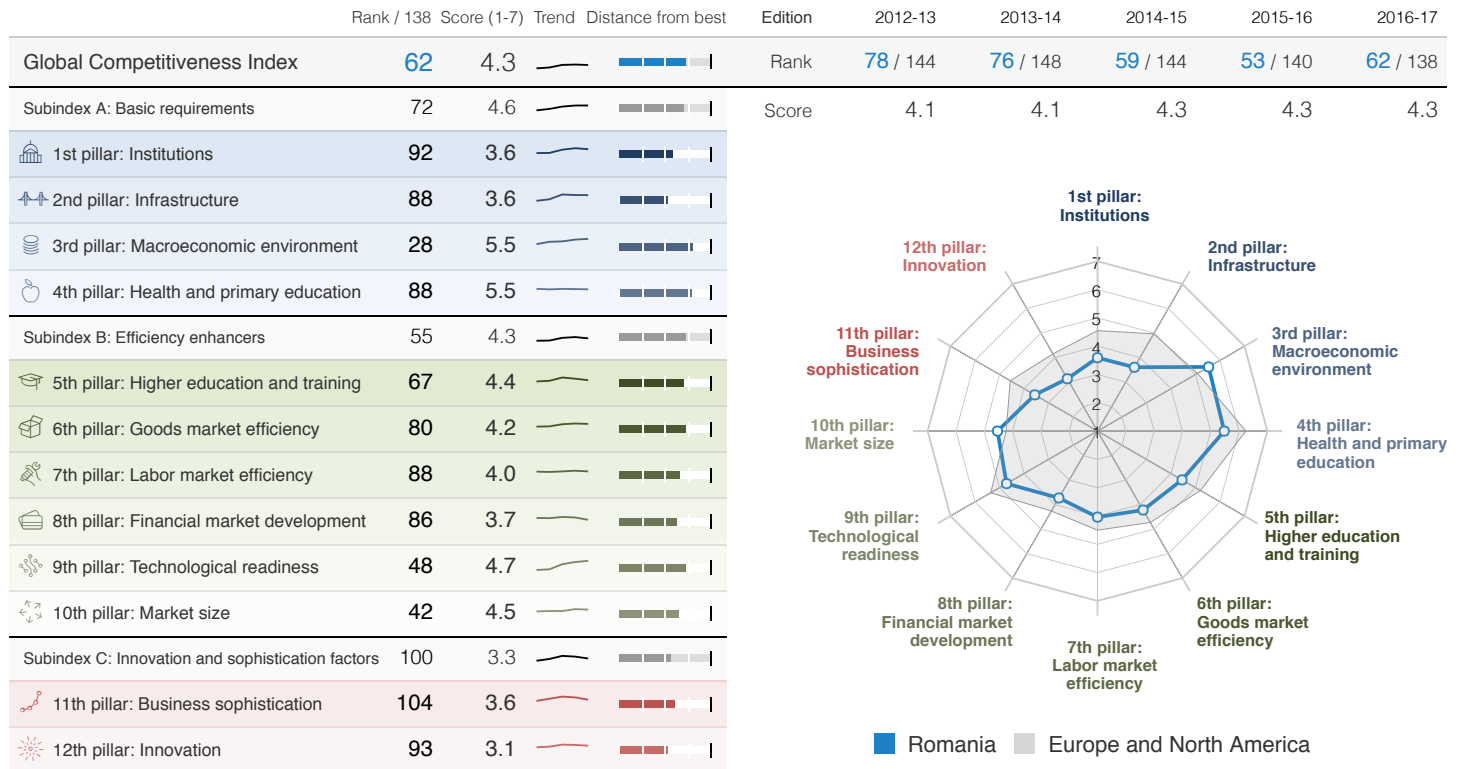


Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016)

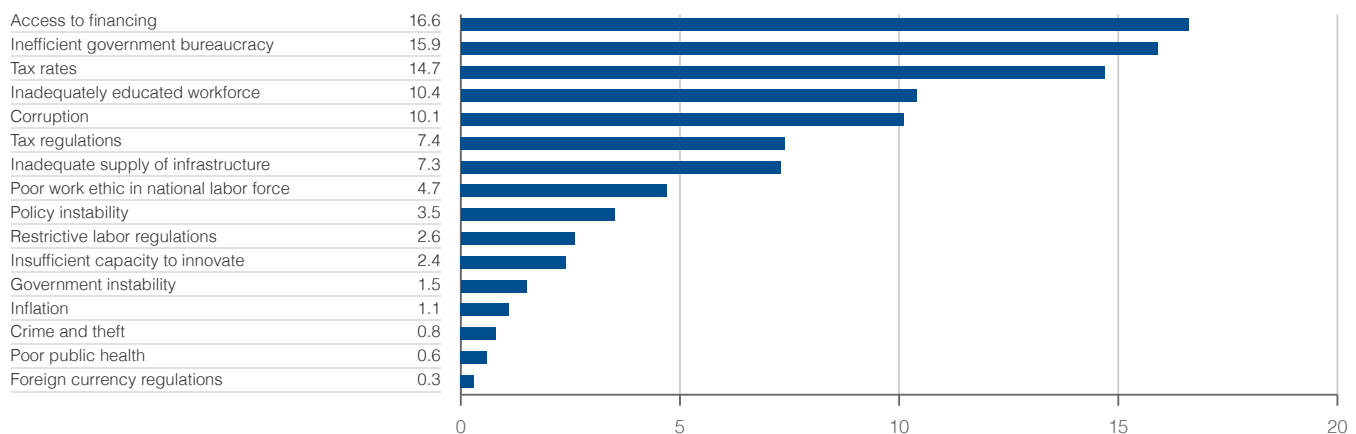
Population (millions)	19.9	GDP per capita (US\$)	8906.3
GDP (US\$ billions)	177.3	GDP (PPP) % world GDP	0.36

Performance overview



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

	Rank / 138	Value	Trend
<b>1st pillar: Institutions</b>	<b>92</b>	<b>3.6</b>	
1.01 Property rights	99	3.9	
1.02 Intellectual property protection	70	4.1	
1.03 Diversion of public funds	106	2.8	
1.04 Public trust in politicians	120	1.9	
1.05 Irregular payments and bribes	90	3.6	
1.06 Judicial independence	70	3.9	
1.07 Favoritism in decisions of government officials	119	2.2	
1.08 Wastefulness of government spending	109	2.5	
1.09 Burden of government regulation	122	2.7	
1.10 Efficiency of legal framework in settling disputes	94	3.2	
1.11 Efficiency of legal framework in challenging regs	121	2.6	
1.12 Transparency of government policymaking	110	3.6	
1.13 Business costs of terrorism	40	5.7	
1.14 Business costs of crime and violence	39	5.3	
1.15 Organized crime	61	5.1	
1.16 Reliability of police services	80	4.2	
1.17 Ethical behavior of firms	113	3.3	
1.18 Strength of auditing and reporting standards	78	4.4	
1.19 Efficacy of corporate boards	119	4.2	
1.20 Protection of minority shareholders' interests	118	3.5	
1.21 Strength of investor protection 0-10 (best)	57	5.8	
<b>2nd pillar: Infrastructure</b>	<b>88</b>	<b>3.6</b>	
2.01 Quality of overall infrastructure	99	3.4	
2.02 Quality of roads	128	2.6	
2.03 Quality of railroad infrastructure	79	2.4	
2.04 Quality of port infrastructure	98	3.4	
2.05 Quality of air transport infrastructure	101	3.7	
2.06 Available airline seat kilometers millions/week	61	266.0	
2.07 Quality of electricity supply	75	4.7	
2.08 Mobile-cellular telephone subscriptions /100 pop.	88	107.1	
2.09 Fixed-telephone lines /100 pop.	53	19.8	
<b>3rd pillar: Macroeconomic environment</b>	<b>28</b>	<b>5.5</b>	
3.01 Government budget balance % GDP	32	-1.5	
3.02 Gross national savings % GDP	44	24.4	
3.03 Inflation annual % change	77	-0.6	
3.04 Government debt % GDP	51	39.4	
3.05 Country credit rating 0-100 (best)	54	-	
<b>4th pillar: Health and primary education</b>	<b>88</b>	<b>5.5</b>	
4.01 Malaria incidence cases/100,000 pop.	n/a	M.F.	
4.02 Business impact of malaria	N/Appl.	N/Appl.	
4.03 Tuberculosis incidence cases/100,000 pop.	87	81.0	
4.04 Business impact of tuberculosis	89	5.1	
4.05 HIV prevalence % adult pop.	1	0.1	
4.06 Business impact of HIV/AIDS	89	4.9	
4.07 Infant mortality deaths/1,000 live births	59	9.7	
4.08 Life expectancy years	63	75.1	
4.09 Quality of primary education	79	3.9	
4.10 Primary education enrollment rate net %	114	87.0	
<b>5th pillar: Higher education and training</b>	<b>67</b>	<b>4.4</b>	
5.01 Secondary education enrollment rate gross %	63	94.8	
5.02 Tertiary education enrollment rate gross %	50	53.2	
5.03 Quality of the education system	121	2.8	
5.04 Quality of math and science education	32	4.7	
5.05 Quality of management schools	121	3.4	
5.06 Internet access in schools	44	4.8	
5.07 Local availability of specialized training services	99	3.9	
5.08 Extent of staff training	103	3.5	

	Rank / 138	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>80</b>	<b>4.2</b>	
6.01 Intensity of local competition	93	4.8	
6.02 Extent of market dominance	63	3.8	
6.03 Effectiveness of anti-monopoly policy	101	3.3	
6.04 Effect of taxation on incentives to invest	127	2.7	
6.05 Total tax rate % profits	88	42.0	
6.06 No. of procedures to start a business	41	5	
6.07 Time to start a business days	48	8.0	
6.08 Agricultural policy costs	59	3.9	
6.09 Prevalence of non-tariff barriers	32	4.7	
6.10 Trade tariffs % duty	5	1.0	
6.11 Prevalence of foreign ownership	85	4.3	
6.12 Business impact of rules on FDI	34	5.1	
6.13 Burden of customs procedures	69	4.1	
6.14 Imports % GDP	61	45.5	
6.15 Degree of customer orientation	69	4.6	
6.16 Buyer sophistication	122	2.7	
<b>7th pillar: Labor market efficiency</b>	<b>88</b>	<b>4.0</b>	
7.01 Cooperation in labor-employer relations	106	4.0	
7.02 Flexibility of wage determination	31	5.4	
7.03 Hiring and firing practices	82	3.6	
7.04 Redundancy costs weeks of salary	6	4.0	
7.05 Effect of taxation on incentives to work	119	3.1	
7.06 Pay and productivity	89	3.7	
7.07 Reliance on professional management	90	3.9	
7.08 Country capacity to retain talent	133	2.1	
7.09 Country capacity to attract talent	127	2.2	
7.10 Female participation in the labor force ratio to men	81	0.77	
<b>8th pillar: Financial market development</b>	<b>86</b>	<b>3.7</b>	
8.01 Financial services meeting business needs	125	3.4	
8.02 Affordability of financial services	121	2.9	
8.03 Financing through local equity market	123	2.6	
8.04 Ease of access to loans	110	3.1	
8.05 Venture capital availability	125	2.1	
8.06 Soundness of banks	90	4.4	
8.07 Regulation of securities exchanges	114	3.5	
8.08 Legal rights index 0-10 (best)	8	10	
<b>9th pillar: Technological readiness</b>	<b>48</b>	<b>4.7</b>	
9.01 Availability of latest technologies	71	4.8	
9.02 Firm-level technology absorption	88	4.3	
9.03 FDI and technology transfer	69	4.4	
9.04 Internet users % pop.	70	55.8	
9.05 Fixed-broadband Internet subscriptions /100 pop.	44	19.8	
9.06 Internet bandwidth kb/s/user	22	146.0	
9.07 Mobile-broadband subscriptions /100 pop.	50	63.5	
<b>10th pillar: Market size</b>	<b>42</b>	<b>4.5</b>	
10.01 Domestic market size index	42	4.3	
10.02 Foreign market size index	39	5.2	
10.03 GDP (PPP) PPP \$ billions	44	413.8	
10.04 Exports % GDP	44	44.6	
<b>11th pillar: Business sophistication</b>	<b>104</b>	<b>3.6</b>	
11.01 Local supplier quantity	112	4.0	
11.02 Local supplier quality	72	4.3	
11.03 State of cluster development	104	3.2	
11.04 Nature of competitive advantage	118	2.7	
11.05 Value chain breadth	96	3.5	
11.06 Control of international distribution	115	3.0	
11.07 Production process sophistication	97	3.4	
11.08 Extent of marketing	100	4.1	
11.09 Willingness to delegate authority	79	3.6	
<b>12th pillar: Innovation</b>	<b>93</b>	<b>3.1</b>	
12.01 Capacity for innovation	80	4.0	
12.02 Quality of scientific research institutions	71	3.8	
12.03 Company spending on R&D	111	2.8	
12.04 University-industry collaboration in R&D	80	3.3	
12.05 Gov't procurement of advanced tech. products	134	2.3	
12.06 Availability of scientists and engineers	60	4.1	
12.07 PCT patent applications applications/million pop.	52	3.4	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at <http://gcr.weforum.org/>