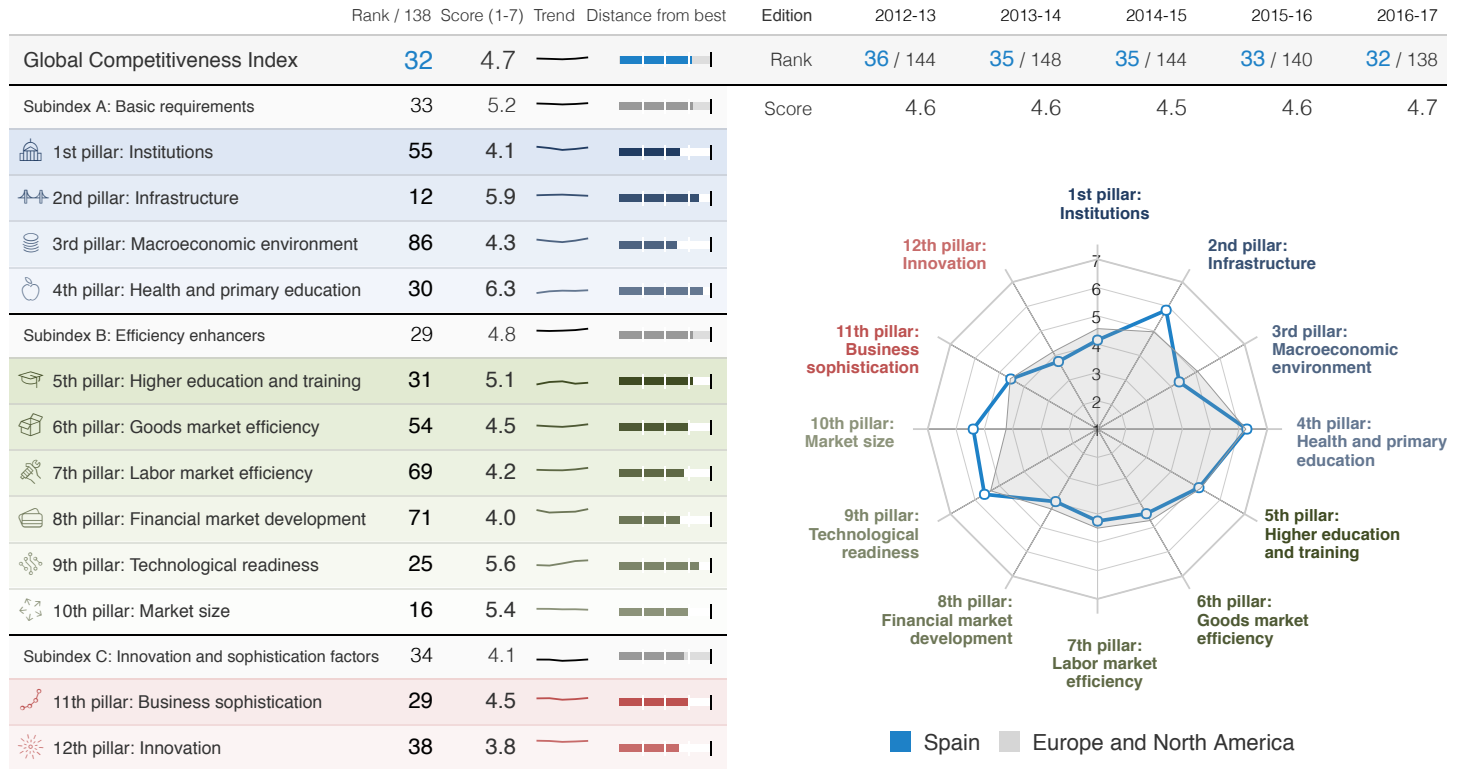


Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016)

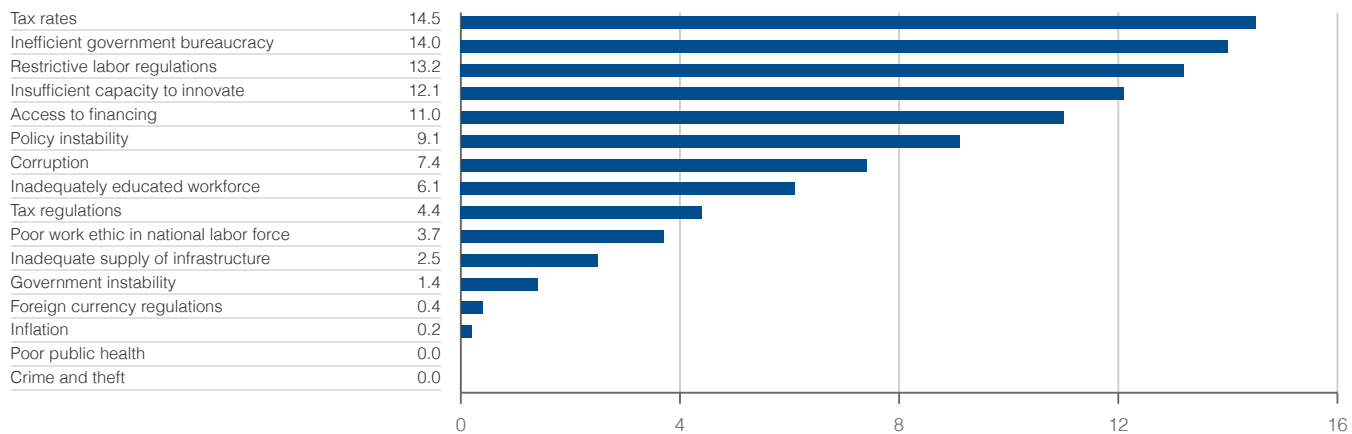
Population (millions)	46.4	GDP per capita (US\$)	25864.7
GDP (US\$ billions)	1199.7	GDP (PPP) % world GDP	1.42

Performance overview



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

	Rank / 138	Value	Trend		Rank / 138	Value	Trend
<b>1st pillar: Institutions</b>	<b>55</b>	<b>4.1</b>		<b>6th pillar: Goods market efficiency</b>	<b>54</b>	<b>4.5</b>	
1.01 Property rights	47	4.7		6.01 Intensity of local competition	18	5.6	
1.02 Intellectual property protection	41	4.6		6.02 Extent of market dominance	39	4.1	
1.03 Diversion of public funds	91	3.1		6.03 Effectiveness of anti-monopoly policy	38	4.1	
1.04 Public trust in politicians	100	2.4		6.04 Effect of taxation on incentives to invest	82	3.4	
1.05 Irregular payments and bribes	43	4.7		6.05 Total tax rate % profits	110	50.0	
1.06 Judicial independence	65	4.0		6.06 No. of procedures to start a business	76	7	
1.07 Favoritism in decisions of government officials	68	3.0		6.07 Time to start a business days	81	14.0	
1.08 Wastefulness of government spending	106	2.5		6.08 Agricultural policy costs	81	3.6	
1.09 Burden of government regulation	113	2.8		6.09 Prevalence of non-tariff barriers	59	4.5	
1.10 Efficiency of legal framework in settling disputes	78	3.5		6.10 Trade tariffs % duty	5	1.0	
1.11 Efficiency of legal framework in challenging regs	61	3.6		6.11 Prevalence of foreign ownership	36	5.1	
1.12 Transparency of government policymaking	60	4.3		6.12 Business impact of rules on FDI	54	4.8	
1.13 Business costs of terrorism	60	5.4		6.13 Burden of customs procedures	44	4.5	
1.14 Business costs of crime and violence	26	5.4		6.14 Imports % GDP	103	31.2	
1.15 Organized crime	32	5.7		6.15 Degree of customer orientation	47	4.9	
1.16 Reliability of police services	16	6.2		6.16 Buyer sophistication	79	3.3	
1.17 Ethical behavior of firms	72	3.8		<b>7th pillar: Labor market efficiency</b>	<b>69</b>	<b>4.2</b>	
1.18 Strength of auditing and reporting standards	63	4.7		7.01 Cooperation in labor-employer relations	80	4.3	
1.19 Efficacy of corporate boards	41	5.2		7.02 Flexibility of wage determination	70	5.0	
1.20 Protection of minority shareholders' interests	81	3.9		7.03 Hiring and firing practices	110	3.3	
1.21 Strength of investor protection 0-10 (best)	29	6.5		7.04 Redundancy costs weeks of salary	76	17.4	
<b>2nd pillar: Infrastructure</b>	<b>12</b>	<b>5.9</b>		7.05 Effect of taxation on incentives to work	103	3.5	
2.01 Quality of overall infrastructure	17	5.5		7.06 Pay and productivity	102	3.6	
2.02 Quality of roads	17	5.5		7.07 Reliance on professional management	37	4.7	
2.03 Quality of railroad infrastructure	8	5.6		7.08 Country capacity to retain talent	82	3.3	
2.04 Quality of port infrastructure	16	5.5		7.09 Country capacity to attract talent	83	3.1	
2.05 Quality of air transport infrastructure	14	5.8		7.10 Female participation in the labor force ratio to men	53	0.86	
2.06 Available airline seat kilometers millions/week	9	4318.5		<b>8th pillar: Financial market development</b>	<b>71</b>	<b>4.0</b>	
2.07 Quality of electricity supply	25	6.2		8.01 Financial services meeting business needs	83	4.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	87	107.9		8.02 Affordability of financial services	58	4.0	
2.09 Fixed-telephone lines /100 pop.	20	40.6		8.03 Financing through local equity market	67	3.7	
<b>3rd pillar: Macroeconomic environment</b>	<b>86</b>	<b>4.3</b>		8.04 Ease of access to loans	88	3.6	
3.01 Government budget balance % GDP	98	-4.5		8.05 Venture capital availability	41	3.2	
3.02 Gross national savings % GDP	56	22.0		8.06 Soundness of banks	73	4.7	
3.03 Inflation annual % change	73	-0.5		8.07 Regulation of securities exchanges	63	4.5	
3.04 Government debt % GDP	126	99.0		8.08 Legal rights index 0-10 (best)	68	5	
3.05 Country credit rating 0-100 (best)	40	-		<b>9th pillar: Technological readiness</b>	<b>25</b>	<b>5.6</b>	
<b>4th pillar: Health and primary education</b>	<b>30</b>	<b>6.3</b>		9.01 Availability of latest technologies	40	5.5	
4.01 Malaria incidence cases/100,000 pop.	n/a	M.F.		9.02 Firm-level technology absorption	53	4.7	
4.02 Business impact of malaria	N/Appl.	N/Appl.		9.03 FDI and technology transfer	27	5.0	
4.03 Tuberculosis incidence cases/100,000 pop.	31	12.0		9.04 Internet users % pop.	32	78.7	
4.04 Business impact of tuberculosis	6	6.8		9.05 Fixed-broadband Internet subscriptions /100 pop.	24	28.3	
4.05 HIV prevalence % adult pop.	76	0.4		9.06 Internet bandwidth kb/s/user	34	105.0	
4.06 Business impact of HIV/AIDS	16	6.5		9.07 Mobile-broadband subscriptions /100 pop.	26	82.1	
4.07 Infant mortality deaths/1,000 live births	26	3.5		<b>10th pillar: Market size</b>	<b>16</b>	<b>5.4</b>	
4.08 Life expectancy years	3	83.1		10.01 Domestic market size index	17	5.3	
4.09 Quality of primary education	58	4.2		10.02 Foreign market size index	22	5.8	
4.10 Primary education enrollment rate net %	15	98.9		10.03 GDP (PPP) PPP \$ billions	16	1615.1	
<b>5th pillar: Higher education and training</b>	<b>31</b>	<b>5.1</b>		10.04 Exports % GDP	71	33.3	
5.01 Secondary education enrollment rate gross %	6	130.2		<b>11th pillar: Business sophistication</b>	<b>29</b>	<b>4.5</b>	
5.02 Tertiary education enrollment rate gross %	3	89.1		11.01 Local supplier quantity	17	5.0	
5.03 Quality of the education system	65	3.8		11.02 Local supplier quality	28	5.1	
5.04 Quality of math and science education	74	4.0		11.03 State of cluster development	33	4.3	
5.05 Quality of management schools	14	5.5		11.04 Nature of competitive advantage	33	4.3	
5.06 Internet access in schools	63	4.4		11.05 Value chain breadth	25	4.8	
5.07 Local availability of specialized training services	66	4.3		11.06 Control of international distribution	27	4.4	
5.08 Extent of staff training	93	3.7		11.07 Production process sophistication	31	4.8	
				11.08 Extent of marketing	48	4.6	
				11.09 Willingness to delegate authority	94	3.5	
				<b>12th pillar: Innovation</b>	<b>38</b>	<b>3.8</b>	
				12.01 Capacity for innovation	51	4.3	
				12.02 Quality of scientific research institutions	38	4.5	
				12.03 Company spending on R&D	54	3.5	
				12.04 University-industry collaboration in R&D	57	3.5	
				12.05 Gov't procurement of advanced tech. products	69	3.3	
				12.06 Availability of scientists and engineers	34	4.6	
				12.07 PCT patent applications applications/million pop.	26	37.7	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at <http://gcr.weforum.org/>