**Bosnia and Herzegovina**

**Performance overview**

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**Key Indicators, 2015**

| Population (millions) | 3.9 |
| GDP (US$ billions)     | 15.8 |

**Global Competitiveness Index**

- **Rank / 138**: 107
- **Score (1-7)**: 3.8

**Subindex A: Basic requirements**

- **1st pillar: Institutions**: 126 (3.1)
- **2nd pillar: Infrastructure**: 105 (3.2)
- **3rd pillar: Macroeconomic environment**: 76 (4.5)
- **4th pillar: Health and primary education**: 50 (6.0)

**Subindex B: Efficiency enhancers**

- **5th pillar: Higher education and training**: 106 (3.6)
- **6th pillar: Goods market efficiency**: 129 (3.7)
- **7th pillar: Labor market efficiency**: 125 (3.5)
- **8th pillar: Financial market development**: 101 (3.5)
- **9th pillar: Technological readiness**: 76 (3.9)
- **10th pillar: Market size**: 98 (3.1)

**Subindex C: Innovation and sophistication factors**

- **11th pillar: Business sophistication**: 115 (3.4)
- **12th pillar: Innovation**: 125 (2.7)

**Most problematic factors for doing business**

- Inefficient government bureaucracy: 13.7
- Corruption: 13.0
- Government instability: 11.1
- Policy instability: 10.5
- Tax regulations: 8.8
- Tax rates: 7.9
- Access to financing: 7.3
- Inadequately educated workforce: 5.3
- Inadequate supply of infrastructure: 5.3
- Crime and theft: 5.0
- Restrictive labor regulations: 3.6
- Poor work ethic in national labor force: 3.3
- Insufficient capacity to innovate: 2.5
- Inflation: 1.4
- Poor public health: 0.8
- Foreign currency regulations: 0.6

*Note: From the list of factors, respondents to the World Economic Forum’s Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.*
The Global Competitiveness Index in detail

Bosnia and Herzegovina

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at http://gcr.weforum.org/