Zimbabwe 126th / 138

Performance overview

**Global Competitiveness Index**

<table>
<thead>
<tr>
<th>Rank</th>
<th>Score (1-7)</th>
<th>Trend</th>
<th>Distance from best</th>
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<tr>
<td>126</td>
<td>3.4</td>
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</table>

**Subindex A: Basic requirements**

- 1st pillar: Institutions
  - Rank: 108
  - Score: 3.3
- 2nd pillar: Infrastructure
  - Rank: 123
  - Score: 2.5
- 3rd pillar: Macroeconomic environment
  - Rank: 101
  - Score: 4.1
- 4th pillar: Health and primary education
  - Rank: 119
  - Score: 4.6

**Subindex B: Efficiency enhancers**

- 5th pillar: Higher education and training
  - Rank: 115
  - Score: 3.2
- 6th pillar: Goods market efficiency
  - Rank: 132
  - Score: 3.5
- 7th pillar: Labor market efficiency
  - Rank: 127
  - Score: 3.4
- 8th pillar: Financial market development
  - Rank: 126
  - Score: 3.1
- 9th pillar: Technological readiness
  - Rank: 120
  - Score: 2.7
- 10th pillar: Market size
  - Rank: 117
  - Score: 2.7

**Subindex C: Innovation and sophistication factors**

- 11th pillar: Business sophistication
  - Rank: 129
  - Score: 2.9
- 12th pillar: Innovation
  - Rank: 130
  - Score: 3.2

**Key Indicators, 2015**

- **Population (millions)**: 13.4
- **GDP (US$ billions)**: 14.3

**GDP per capita (US$)**: 1064.3

**GDP (PPP) % world GDP**: 0.03

**Most problematic factors for doing business**

- **Policy instability**: 24.6
- **Access to financing**: 14.5
- **Corruption**: 12.7
- **Inefficient government bureaucracy**: 11.2
- **Inadequate supply of infrastructure**: 10.1
- **Restrictive labor regulations**: 6.4
- **Tax rates**: 5.1
- **Foreign currency regulations**: 5.1
- **Government instability/coups**: 3.3
- **Insufficient capacity to innovate**: 2.4
- **Tax regulations**: 1.8
- **Inflation**: 1.3
- **Poor work ethic in national labor force**: 0.8
- **Crime and theft**: 0.5
- **Inadequately educated workforce**: 0.1
- **Poor public health**: 0.0

**Note**: From the list of factors, respondents to the World Economic Forum’s Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.
The Global Competitiveness Index in detail

1st pillar: Institutions

1.01 Property rights 108 3.3
1.02 Intellectual property protection 137 2.6
1.03 Diversion of public funds 97 3.6
1.04 Quality of government contracts 109 2.7
1.05 Irregular payments and bribes 134 1.6
1.06 Judicial independence 99 3.4
1.07 Favoritism in decisions of government officials 115 2.9
1.08 Wastefulness of government spending 132 1.9
1.09 Burden of government regulation 127 2.1
1.10 Efficiency of legal framework in settling disputes 130 2.4
1.11 Efficiency of legal framework in challenging regs 83 3.4
1.12 Transparency of government policymaking 112 2.7
1.13 Business costs of terrorism 73 4.0
1.14 Business costs of crime and violence 73 5.5
1.15 Organized crime 108 3.5
1.16 Reliability of police services 108 3.4
1.17 Ethical behavior of firms 108 3.4
1.18 Strength of auditing and reporting standards 50 4.9
1.19 Efficacy of corporate boards 83 4.7
1.20 Protection of minority shareholders’ interests 73 4.0
1.21 Strength of investor protection 0-10 (best) 73 5.5

2nd pillar: Infrastructure

2.01 Quality of overall infrastructure 123 2.5
2.02 Quality of roads 111 3.1
2.03 Quality of railroad infrastructure 101 3.2
2.04 Quality of air transport infrastructure 101 3.2
2.05 Quality of air transport infrastructure 97 3.6
2.06 Available airline seat kilometers /1,000 pop. 121 23.2
2.07 Quality of electricity supply 124 2.3
2.08 Mobile-cellular telephone subscriptions /100 pop. 115 84.8
2.09 Fixed-telephone lines /100 pop. 111 2.2

3rd pillar: Macroeconomic environment

3.01 Government budget balance % GDP 88 2.6
3.02 Gross national savings % GDP 116 3.4
3.03 Inflation annual % change 106 2.4
3.04 Government debt % GDP 79 53.0
3.05 Country credit rating 0-100 (best) 108 3.5

4th pillar: Health and primary education

4.01 Malaria incidence cases/100,000 pop. 48 6559.2
4.02 Business impact of malaria 35 4.9
4.03 Tuberculosis incidence cases/100,000 pop. 123 278.0
4.04 Business impact of tuberculosis 113 4.3
4.05 HIV prevalence % adult pop. 134 1.6
4.06 Business impact of HIV/AIDS 120 3.9
4.07 Infant mortality deaths/1,000 live births 122 46.6
4.08 Life expectancy years 129 57.5
4.09 Quality of primary education 50 4.4
4.10 Primary education enrollment rate net % 119 85.9

5th pillar: Higher education and training

5.01 Secondary education enrollment rate gross % 118 47.6
5.02 Tertiary education enrollment rate gross % 127 5.9
5.03 Quality of the education system 51 4.1
5.04 Quality of math and science education 64 4.3
5.05 Quality of management schools 102 3.8
5.06 Internet access in schools 116 3.4
5.07 Local availability of specialized training services 86 4.1
5.08 Extent of staff training 90 3.7

6th pillar: Goods market efficiency

6.01 Intensity of local competition 90 4.8
6.02 Extent of market dominance 112 3.2
6.03 Effectiveness of anti-monopoly policy 92 3.4
6.04 Effect of taxation on incentives to invest 115 3.0
6.05 Total tax rate % profits 50 32.8
6.06 No. of procedures to start a business 108 9
6.07 Time to start a business days 137 90.0
6.08 Agricultural policy costs 137 2.3
6.09 Prevalence of non-tariff barriers 70 4.4
6.10 Trade tariffs % duty 133 1.7
6.11 Prevalence of foreign ownership 106 4.0
6.12 Business impact of rules on FDI 138 2.2
6.13 Burden of customs procedures 131 3.0
6.14 Imports % GDP 75 39.8
6.15 Degree of customer orientation 117 4.0
6.16 Buyer sophistication 115 2.8

7th pillar: Labor market efficiency

7.01 Cooperation in labor-employer relations 108 4.0
7.02 Flexibility of wage determination 134 2.9
7.03 Hiring and firing practices 134 2.3
7.04 Redundancy costs weeks of salary 136 82.3
7.05 Effect of taxation on incentives to work 53 4.1
7.06 Pay and productivity 123 3.3
7.07 Reliance on professional management 42 4.7
7.08 Country capacity to retain talent 129 2.4
7.09 Country capacity to attract talent 125 2.8
7.10 Female participation in the labor force ratio to men 36 0.89

8th pillar: Financial market development

8.01 Financial services meeting business needs 126 3.4
8.02 Affordability of financial services 137 2.2
8.03 Financing through local equity market 102 3.0
8.04 Ease of access to loans 125 2.8
8.05 Venture capital availability 137 1.7
8.06 Soundness of banks 128 3.3
8.07 Regulation of securities exchanges 95 3.8
8.08 Legal rights index 0-10 (best) 68 5

9th pillar: Technological readiness

9.01 Availability of latest technologies 108 4.0
9.02 Firm-level technology absorption 115 3.9
9.03 FDI and technology transfer 134 2.8
9.04 Internet users % pop. 123 16.4
9.05 Fixed-broadband Internet subscriptions /100 pop. 107 1.1
9.06 Internet bandwidth kbps/user 114 6.4
9.07 Mobile-broadband subscriptions /100 pop. 90 32.0

10th pillar: Market size

10.01 Domestic market size index 114 2.5
10.02 Foreign market size index 122 3.4
10.03 GDP (PPP) PPP $ billions 115 28.1
10.04 Exports % GDP 100 24.7

11th pillar: Business sophistication

11.01 Local supplier quantity 126 3.7
11.02 Local supplier quality 123 3.6
11.03 State of cluster development 134 2.7
11.04 Nature of competitive advantage 124 2.5
11.05 Value chain breadth 134 2.8
11.06 Control of international distribution 136 2.6
11.07 Production process sophistication 131 2.6
11.08 Extent of marketing 124 3.7
11.09 Willingness to delegate authority 89 3.6

12th pillar: Innovation

12.01 Capacity for innovation 129 3.3
12.02 Quality of scientific research institutions 110 3.2
12.03 Company spending on R&D 132 2.4
12.04 University-industry collaboration in R&D 134 2.5
12.05 Gov’t procurement of advanced tech. products 137 2.1
12.06 Availability of scientists and engineers 118 3.2
12.07 PCT patent applications/applications/million pop. 101 0.1

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at http://gcr.weforum.org/